

NEWS RELEASE

DiRenzo & Bomier

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DiRenzo & Bomier Announces Recession is Good Time to Acquire Company *Firm sees increase in merger and acquisition activity*

Neenah, Wis., June 30, 2009 – DiRenzo & Bomier, LLC announces that it is seeing an increase in companies acquiring competitors or other companies at a reduced price in today's economy. Acquisition deals for the firm are up 100 percent over the same time last year.

"While no one is excited that there is a recession, there is an opportunity for some companies to improve during these hard economic times," stated Roy Fine, Partner at DiRenzo & Bomier. "For example, if you're a manufacturer who has been eyeing your competitor's business, now may be the time to initiate contact especially if you have the capital. Interest rates are still quite favorable, offering another reason to consider an acquisition, and competitors may be struggling."

DiRenzo & Bomier recently worked with a Wisconsin-based, multi-generational manufacturing company who was being acquired by a strategic buyer. Working closely with the manufacturer for 25 years, DiRenzo & Bomier counseled the company on the details and negotiation of the sale.

Buying a business at a reduced price can add to a company's bottom line. In addition to the recession being an opportunity for strong companies, there are also a lot of talented individuals who are looking for employment. According to Careerbuilder.com, one in four of those who have been laid off is considering starting his or her own business. Many may choose to do this through acquisition or by buying into a franchise. According to a recent article in *Entrepreneur Magazine* there are several types of franchises that are doing well despite the economy such as those that specialize in haircuts, tax returns, child care, fast-food restaurants and child-related or pet-related businesses.

"We're seeing an increase in inquiries about acquiring companies. Our firm focuses on working with companies or individuals who are looking to acquire a company. We help them with their efforts in finding a potential company to purchase. We even work with companies that are in distress and looking to sell, helping them put their best foot forward," said Fine.

For more information, call 800-725-8464 or log on to www.direnzolaw.com.

About DiRenzo & Bomier, LLC

For more than 50 years, the law firm of DiRenzo & Bomier, LLC has provided sound legal advice and representation to individuals, families, and businesses throughout Northeastern Wisconsin. It provides clients with the best of both worlds - the expertise of lawyers with big firm credentials and experience in a law firm sized to deliver individualized, practical and cost-effective legal solutions. As a full service law firm, it offers clients a diverse range of legal services ranging from the simple to the complex.

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